

Meadowwood Glen HOA

Run Date: 07/24/2024

Run Time: 09:39 AM

BALANCE SHEET

As of: 06/30/2024

Assets

Account #	Account Name	Total
01013-000	Alliance Bank - Reserves/WC	\$133,107.95
01011-000	Alliance Bank - Operating	\$29,984.62
	TOTAL ASSETS	<u>\$163,092.57</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$136,101.48
	Current Year Net Income/(Loss)	\$26,991.09
	TOTAL EQUITY	<u>\$163,092.57</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$163,092.57</u>

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INCOME STATEMENT

Main

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	2,800.00	2,688.00	112.00	45,646.67	46,368.00	(721.33)	67,200.00
05014-000 Transfer Fee	0.00	0.00	0.00	150.00	0.00	150.00	0.00
05050-000 Interest Income	0.62	0.89	(0.27)	4.60	5.34	(0.74)	10.68
05100-000 Misc. Income	0.00	0.00	0.00	25.00	0.00	25.00	1,100.00
Income Total	2,800.62	2,688.89	111.73	45,826.27	46,373.34	(547.07)	68,310.68
Total Income	2,800.62	2,688.89	111.73	45,826.27	46,373.34	(547.07)	68,310.68

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06135-000 Board & Annual Meetings	50.00	68.00	18.00	50.00	68.00	18.00	168.00
06305-000 Accounting	0.00	0.00	0.00	270.00	270.00	0.00	270.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,885.68
06415-000 Electricity & Gas	360.93	336.81	(24.12)	2,160.73	2,020.86	(139.87)	4,041.72
06420-000 Water	233.84	125.00	(108.84)	645.92	535.00	(110.92)	3,317.00
06615-000 Snow Removal	0.00	0.00	0.00	2,744.29	5,994.00	3,249.71	5,994.00
06620-000 Reserve Funding	2,000.00	2,000.00	0.00	12,000.00	12,000.00	0.00	25,100.00
06626-000 Postage	3.48	100.00	96.52	298.73	406.25	107.52	816.25
06810-000 Commons Mowing	2,023.06	1,509.35	(513.71)	4,092.67	2,641.37	(1,451.30)	11,124.68
06820-000 Commons Fertilizing	0.00	506.39	506.39	506.39	506.39	0.00	1,519.17
06830-000 Commons Turf Spraying	506.85	253.19	(253.66)	506.85	253.19	(253.66)	1,175.57
06843-000 Tree Program	0.00	0.00	0.00	2,592.39	2,117.31	(475.08)	2,117.31
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	272.50	272.25	(0.25)	544.50
06880-000 Landscape Labor	47.39	250.00	202.61	47.39	250.00	202.61	1,900.00
06890-000 Misc. Landscape	0.00	273.34	273.34	143.25	416.00	272.75	1,029.82
07505-000 Management Fee	768.00	768.00	0.00	4,608.00	4,608.00	0.00	9,216.00
07515-000 Income Tax	0.00	0.00	0.00	55.00	53.88	(1.12)	53.88
Expense Total	5,993.55	6,190.08	196.53	30,994.11	32,412.50	1,418.39	70,273.58
Total Expense	5,993.55	6,190.08	196.53	30,994.11	32,412.50	1,418.39	70,273.58
Net Income	(3,192.93)	(3,501.19)	308.26	14,832.16	13,960.84	871.32	(1,962.90)

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INCOME STATEMENT

Capital Reserves

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	2,000.00	2,000.00	0.00	12,000.00	12,000.00	0.00	25,100.00
05050-900 Interest Income - Capital Rese...	27.24	23.00	4.24	158.93	138.00	20.93	276.00
Income Total	2,027.24	2,023.00	4.24	12,158.93	12,138.00	20.93	25,376.00
Total Income	2,027.24	2,023.00	4.24	12,158.93	12,138.00	20.93	25,376.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	66,000.00
Expense Total	0.00	0.00	0.00	0.00	0.00	0.00	66,000.00
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	66,000.00
Net Income	2,027.24	2,023.00	4.24	12,158.93	12,138.00	20.93	(40,624.00)